
Annual Report

Czech And Slovak Club Tauranga

31 March 2015

Prepared by Jana Benfell



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Compilation Report

Czech And Slovak Club Tauranga For the year ended 31 March 2015

1. Scope

On the basis of information provided and in accordance with Service Engagement Standard No. 2: Compilation of Financial Information, we have compiled the financial statements of Czech And Slovak Club Tauranga for the period ended 31 March 2015.

These statements have been prepared in accordance with the accounting policies described in Note 1 to these financial statements.

2. Responsibilities

Czech And Slovak Club Tauranga is solely responsible for the information contained in these financial statements and have determined that the accounting policies used are appropriate to meet your needs and for the purpose that the financial statements were prepared.

The financial statements were prepared exclusively for your benefit and we do not accept responsibility to any other person for the contents of the financial statements.

3. No audit or review engagement undertaken

Our procedures use accounting expertise to undertake the compilation of the financial statements from information provided and do not include verification or validation of that information. No audit or review engagement has been performed and accordingly no assurance is expressed.

4. Independence

We have no involvement with Czech And Slovak Club Tauranga , other than for the preparation of financial statements and management reports and offering advice based on the financial information provided.

NOTE: This Statement is to be read in conjunction with the Notes to the Financial Statements, and the accompanying Compilation Report.

Directory

Czech And Slovak Club Tauranga For the year ended 31 March 2015

1. Bankers

Kiwi Bank

NOTE: This Statement is to be read in conjunction with the Notes to the Financial Statements, and the accompanying Compilation Report.

Statement of Financial Performance

Czech And Slovak Club Tauranga For the 12 months ended 31 March 2015

	Mar-15	Mar-14
Revenue		
Donation	172	604
Fundraising - Sausage Sizzle	811	-
Fundraising - Selini	-	760
Operational Grants - Bay Trust	-	4,200
Operational Grants - Czech Republic	5,110	-
Other Income - Carnival	25	-
Other Income - Easter	51	59
Other Income - Movie Night	990	-
Other Income - Multicultural Festival	581	-
Other Income - St. Nicholas	170	202
Other Income - Summer Camp	1,280	-
Other Income - Talk Show	320	-
Total Revenue	9,510	5,825
less Expenses		
Advertising & Promotion	97	-
Bank Charges	23	3
Books & Subscriptions	578	-
Carnival Expenses	82	-
Conference Expenses	340	-
Depreciation	374	-
Easter Expenses	401	47
Fundraiser - Sausage Sizzle Expenses	287	-
Gifting	124	53
Movie Night Expenses	949	-
Multicultural Festival Expenses	373	-
Printing, Postage & Stationery	666	54
Rent	661	574
St. Nicholas Expenses	225	178
Subcontractors	902	-
Summer Camp Expenses	1,913	47
Talk Show Expenses	290	-
Traditional Costumes Expenses	479	-
Wages	2,012	-
Total Expenses	10,775	956
Profit (Loss) before Taxation	(1,265)	4,869
Total Adjustments	-	-
Taxable Surplus / (Deficit)	(1,265)	4,869

NOTE: This Statement is to be read in conjunction with the Notes to the Financial Statements, and the accompanying Compilation Report.

Statement of Financial Position

Czech And Slovak Club Tauranga As at 31 March 2015

31 Mar 2015 31 Mar 2014

Assets

	31 Mar 2015	31 Mar 2014
Current Assets		
Kiwi Bank - Business Account	2,608	4,901
Total Current Assets	2,608	4,901
Fixed Assets		
Fixed Assets as per Schedule	1,027	-
Total Fixed Assets	1,027	-
Total Assets	3,635	4,901
Net Assets	3,635	4,901
Equity		
Proprietors funds	3,635	4,901
Total Equity	3,635	4,901

NOTE: This Statement is to be read in conjunction with the Notes to the Financial Statements, and the accompanying Compilation Report.

Depreciation Schedule

Czech And Slovak Club Tauranga 1 April 2014 to 31 March 2015

Name	Cost	Rate	Purchased	Disposed	1-Apr-14	Purchases	Depreciation	Disposals	Accum Dep	31-Mar-15
Computer Equipment										
Computer And Accessories	1,401	40.0%DV	27 Aug 2014		-	1,401	374	-	374	1,027
Total Computer Equipment	1,401				-	1,401	374	-	374	1,027
Total	1,401				-	1,401	374	-	374	1,027

NOTE: This Statement is to be read in conjunction with the Notes to the Financial Statements, and the accompanying Compilation Report.

Notes to the Financial Statements

Czech And Slovak Club Tauranga For the year ended 31 March 2015

1. Statement of Accounting Policies

Czech And Slovak Club Tauranga is a Charitable Organisation. These Financial Statements are general purpose financial statements and have been prepared in accordance with generally accepted accounting practices.

The accounting principles recognised as appropriate for the measurement and reporting of earnings and financial position on an historical cost basis have been used, with the exception of certain items for which specific accounting policies have been identified.

2. Changes in Accounting Policies

There have been no changes in Accounting Policies. All policies have been applied on bases consistent with those used in previous years.

3. Fixed Assets and Depreciation

Depreciation of the assets has been calculated at the maximum rates permitted by the Income Tax Act 2007. The rates used are shown on the Schedule of Fixed Assets and Depreciation as shown as part of these financial statements.

4. Audit

These financial statements have not been audited.

NOTE: This Statement is to be read in conjunction with the Notes to the Financial Statements, and the accompanying Compilation Report.
